



NORMAN FORWARD

Financing Presentation

May 19, 2015

\$143,000,000

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Estimated Total Project Cost

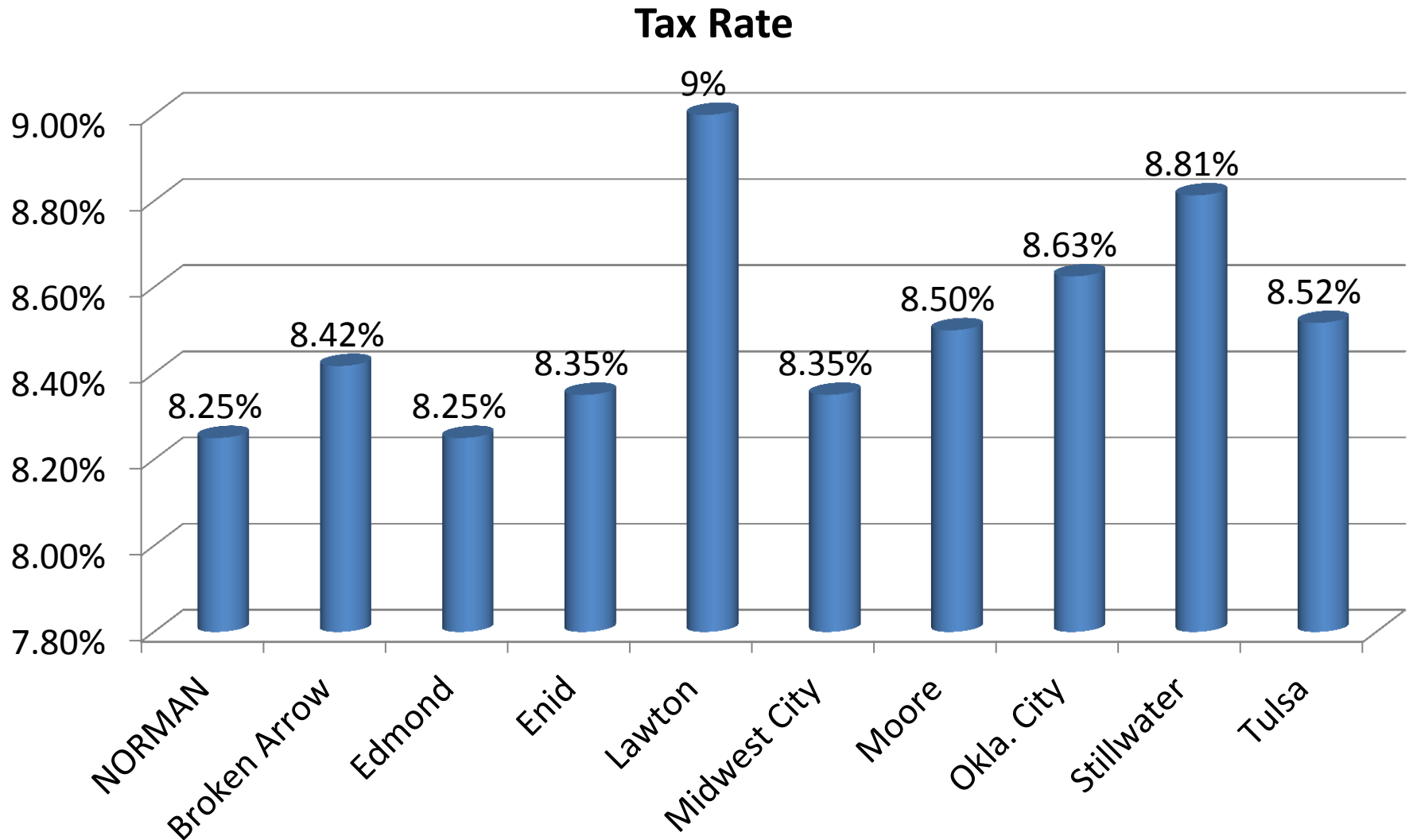
If all projects are financed over a 15-year term with a 4% Interest Rate, an estimated \$212,216,025 would be needed.

Projected ½% Sales Tax Revenue
Assuming 4% Annual Growth

	ANNUAL REVENUE	CUMULATIVE REVENUE
FYE 2017	\$12,880,000	\$ 12,880,000
FYE 2018	\$13,395,200	\$ 26,275,200
FYE 2019	\$13,931,008	\$ 40,206,208
FYE 2020	\$14,488,248	\$ 54,694,456
FYE 2021	\$15,067,778	\$ 69,762,235
FYE 2022	\$15,670,489	\$ 85,432,724
FYE 2023	\$16,297,309	\$101,730,033
FYE 2024	\$16,949,201	\$118,679,234
FYE 2025	\$17,627,169	\$136,306,404
FYE 2026	\$18,332,256	\$154,638,660
FYE 2027	\$19,065,546	\$173,704,206
FYE 2028	\$19,828,168	\$193,532,374
FYE 2029	\$20,621,295	\$214,153,669
FYE 2030	\$21,446,147	\$235,599,816
FYE 2031	\$22,303,993	\$257,903,809

Comparative Sales Tax Rates

Oklahoma Cities, Includes State & County

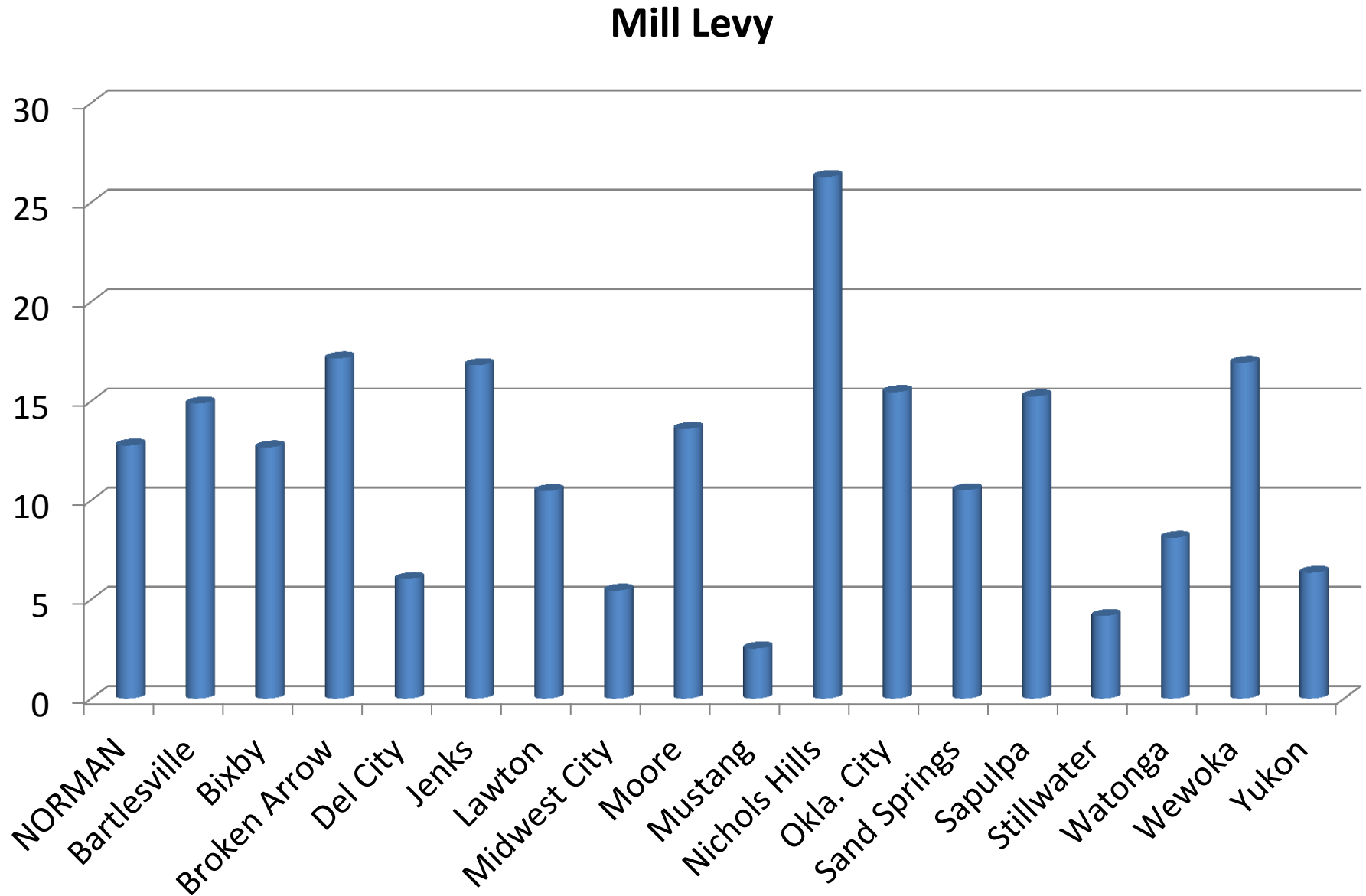


G.O. Bond Tax Impact on \$150,000 Market Value Homestead

Assuming 3.5% Interest Rate

PROJECT COST	Average Monthly Impact	Average Annual Impact
\$ 5,000,000	\$0.57	\$ 6.84
\$10,000,000	\$1.13	\$13.56
\$15,000,000	\$1.70	\$20.40
\$20,000,000	\$2.27	\$27.24
\$25,000,000	\$2.83	\$33.96
\$30,000,000	\$3.40	\$40.80
\$35,000,000	\$3.97	\$47.64
\$40,000,000	\$4.53	\$54.36
\$45,000,000	\$5.10	\$61.20
\$50,000,000	\$5.67	\$68.04
\$55,000,000	\$6.23	\$74.76
\$60,000,000	\$6.80	\$81.60

Comparative Oklahoma Property Tax Mill Levy



The Oklahoma City MAPS Experience

Governance of Projects

- Metropolitan Area Projects initiative passed 12/1993 by 52% majority
 - \$350 Million, 1% Sales Tax, Pay-as-you-Go
 - 21-Member Oversight Committee, no formal or advisory authority
 - Extended 6 months, expired 8/2004
 - Mostly downtown projects (sports arena/stadium, riverfront/canal, etc.)
- Metropolitan Area Public Schools (“MAPS For Kids”) initiative passed 4/2001 by 61% majority
 - \$700 Million, 1% Sales Tax, Pay-as-you-Go projects for all school districts in OkC (includes Norman, Little Axe and Robin Hill PS)
 - 7-Member Oversight Trust (3 OCPS appointees, 3 City, 1 At-large), also oversees OCPS Bond projects; equal approval authority with OCPS and City Council
- MAPS Arena Tax (“Big League City”) passed 2008 – 6 Month, 1% Sales Tax for OKC Thunder Improvements; passed with 76% approval; original MAPS Oversight
- MAPS 3 Effective 4/1/2010-1/1/2018, passed by 58% majority; \$777 Million, 1% Sales Tax, Pay as you Go projects for Convention Center, Park, Transit System, Sidewalk and Senior Citizen Centers; 11 Member Advisory Board (8 by Council Ward, 2 At-Large Mayoral appointees, 1 Council Member) has recommendatory authority to City Council



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QUESTIONS/DISCUSSION

COUNCIL DIRECTION